

Executive Benefit Plan



Overview

The executive benefits plan is a comprehensive health and dental package that affords a business owner or self-employed professional the opportunity to expense 100% of his/her family's medical expenses on a tax deductible basis through their company and receive reimbursement of those claims personally tax free.

The program also provides an additional layer of protection for catastrophic health events in two key areas:

- Emergency Medical Travel Insurance - \$5,000,000 up to 60 days per trip
- Inside Canada Catastrophic Drug Claims in excess of \$5,000 up to \$1,000,000 per person lifetime coverage

Coverage

100% of claims are reimbursed provided they are recognized by CRA as legitimate medical expenses for tax purposes.

The following are highlights of coverage but are not the only services offered (see *next page*)

Health and Prescription Drugs

- Semi-Private or Private Hospital Room Accommodation
- Convalescent Hospital
- Private Duty Nursing Care
- Ambulance Services
- Medical Tests and Bloodwork not covered by OHIP
- Medical Devices and Assistive Aids
- Prescription Drugs (Brand Name or Generic)

Para Medical Services

- Registered Massage Therapy
- Acupuncture
- Osteopaths
- Podiatrists
- Chiropodists
- Naturopaths
- Chiropractors
- Speech Therapists
- Psychologists
- Physiotherapists

Dental and Vision Care

- Basic/Preventive Dental Services
- Major Restorative
- Orthodontics
- Dental Implants
- Eye Examinations
- Prescription Eye Wear
- Laser Eye Surgery

Plus many more services listed by CRA that qualify as medical expenses under the Income Tax Act.

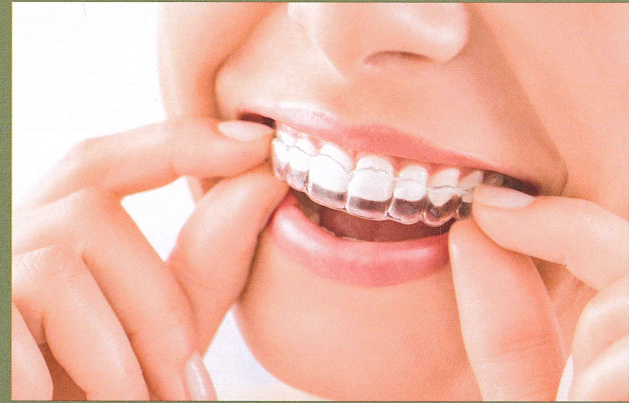
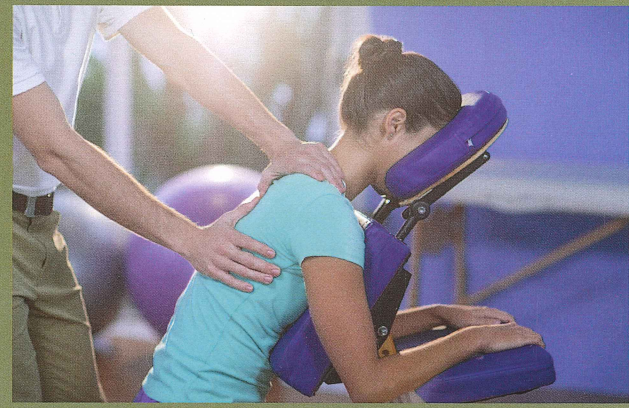
Plan Funding

Plan funding is based on an estimated budget set by the participant. It is then billed monthly to your company plus a 15% administration fee and applicable government taxes. Monthly statements will be provided showing contributions made to the plan and claim expenses paid out. At the end of the benefit year, a reconciliation is prepared and a new budget is set which takes into account the current financial status of the plan. Additional funding will be required if the plan is in a deficit position or a reduction will occur if the plan is in surplus.

Claims Administration

The Executive Benefits Plan comes with pay direct drug and dental cards. A claims app is also available for download or claims can also be completed manually and mailed/ faxed directly to The Benefits Trust.

Claim reimbursements can be set up as a direct deposit to your personal bank account.



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